



State of Utah  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

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February 14, 1997

Rick Van Horn  
International Uranium (USA) Corporation  
c/o Energy Fuels Nuclear, Incorporated  
2764 Compass Drive, Suite 239  
Grand Junction, Colorado 81506

Re: Formal Approval of Form and Amount of Replacement Reclamation Surety, International Uranium (USA) Corporation, Rim-Columbus Mine, M/037/006, San Juan County, Utah

Dear Mr. Van Horn:

On January 22, 1997, the Board of Oil, Gas and Mining formally approved the form and amount of replacement reclamation surety for the Rim-Columbus Mine posted by International Uranium (USA) Corporation's ("IUC"). The formal Board Order stating this approval was issued February 13, 1997. The replacement reclamation surety is an Irrevocable Standby Letter of Credit (# ) issued by Norwest Bank Colorado N.A. in the amount of \$44,100. The replacement surety jointly lists the Division, and the Bureau of Land Management. The Division hereby grants final approval of this replacement reclamation surety. Enclosed are copies of the fully signed and executed Reclamation Contract and surety form for your files.

Board and Division approval of the replacement Reclamation Surety now allows the Division to officially transfer the permit for the Rim-Columbus Mine from Umetco Minerals to IUC. The Division will officially release Umetco Minerals from further reclamation responsibilities at this site and return their reclamation surety with a copy of the signed and executed transfer form. A copy of the fully signed and executed transfer form is also enclosed for your files.

Thank you for your help in finalizing these permitting actions. Please call Tony Gallegos at (801) 538-5267 if you have any questions regarding this matter.

Very truly yours,

James W. Carter  
Director

jb

Enclosure: MR-RC w/ILOC, MR-TRL

cc: Ted McDougall, BLM, San Juan RA w/encl  
m037006.apv